

Charity :

Registered Charity No.:

Charities Regulatory Authority

APPLICATION

APPLICATION for Authorisation of Mortgage under Section 34 of the Charities Act 1961, as amended by Section 11 of the Charities Act 1973 and Section 82 of the Charities Act 2009.

WE

being the Trustees of the above Charity and of the Estate and property thereof, and in particular of the lands and premises described in Part One of the Schedule attached, consider that it would be beneficial to the Charity property and advantageous to the Charity to raise a sum of
on a Mortgage of the Trustees' interest in the said property, the said sum of
to be employed by the said Trustees in the manner set out in Part Two of the said Schedule

AND

has offered to lend the said sum of

as security for these loans
mortgage over

require to take a

NOTE: THIS AUTHORISATION IS NOT TO BE TAKEN AS A WARRANTY OF THE APPLICANT'S TITLE TO THE PROPERTY.

NOW WE the said trustees hereby request the said Authority to authorise the said Mortgage, and we hereby undertake to carry out such directions in relation thereto as they may think fit.

Dated this day of

PRESENT when the Seal was affixed:-

Trustee

Trustee

SCHEDULE REFERRED TO IN THE FOREGOING APPLICATION

PART ONE.

PART TWO

AUTHORISATION OF MORTGAGE

WE the Charities Regulatory Authority in pursuance of the powers vested in us by Section 34 of the Charities Act 1961, as amended by Section 11 of the Charities Act 1973, and Section 82 of the Charities Act 2009 having made enquiry in to the circumstances of the case and being satisfied that the proposed Mortgage and the proposed application of the Mortgage Money will be beneficial to the Charity property DO AUTHORISE the said Trustees to effect a Mortgage in conformity with the foregoing application AND WE FURTHER DIRECT that the said Trustees are to apply the said Mortgage Money in the manner set out in the Schedule hereto, but that the Mortgagee shall not be bound to ensure that the said money is so applied.

Dated this day of

PRESENT when the Seal was affixed:-

A Member of the Authority.

A Member of the Authority.